

O/o the Principal Director of Audit (Central), Chandigarh.

No. AP-5/GGSCW/Memo no./2014-15/6

Dated 19-11-2014

Subject:-Im- proper conducting of Physical Verification of Library Books.

Rule 194 (i) of G.F.R. provides that complete physical verification of books should be done every in case of libraries having not more than twenty thousand volumes. In case such verification reveals unusual or unreasonable shortages, complete verification shall be done.

- (i) Loss of five volumes per one thousand volumes of books issued/consulted in a year may be taken as reasonable, provided such losses are not attributable to dishonesty or negligence. However, loss of a book of value exceeding Rs.1000/(Rupees One Thousand only) and rare books irrespective of value shall invariably be investigated and appropriate action taken.

During the test check of the records maintained in the O/o The Principal GGSW College for women Sector-26 Chandigarh U.T. for the period of 01-04-2013 to 31-03-2014, it was noticed that physical verification of library books was not conducted properly as yearly closing report was not reflected in the register of Library Books since beginning. Same may be done under intimation to audit.

To

The principal,

Guru Govind Singh College for women
Sector 26-A, Chandigarh


19-11-14
Assistant Audit Officer

Camp GGSCW-26 UT.CHD

O/o the Principal Director of Audit (Central), Chandigarh.

No. AP-5/GGSCW/Memo no./2014-15/7

Dated 19-11-2014

Subject: Improper- maintenance of service books.

(A) As per provision of GFR Rule 257(1) service books maintained in the establishment should be verified every year by the Head of the office who, after satisfying himself that the service of Government servants concerned are correctly recorded in each service Book shall record the following certificate "Service verified from (The date record from which the verification is made) upto (Date) "

During the test check of the records of the service books maintained in the O/o The Principal GGS College for women Sector-26 UT., Chandigarh, the following observations are as under:

1. Earned Leaves were not credited in the leave account of the employees for the year 2013-14.
2. Leave Accounts of their staff were not verified by DDO.
3. Service of employees was not verified by the DDO.
4. Signature of employees was not put on their service books.
5. Photo of individual employees were pasted in service books.

The above noted points may be done under intimation to audit.

To

The principal,

Guru Govind Singh College for women
Sector 26, Chandigarh


19-11-14
Assistant Audit Officer

Office of the Principal, Director Central (Audit), UT, Chandigarh
Audit Memo No/UT/A-P- 05/ Date: 14.11.2014

Subject: Irregular Joining by the Assistant Professor.

As per norms under FRSR(Joining) Rules, Joining against post will be admissible after submission of Medical Fitness Certificate from Government Hospital.

During the test check of the records maintained in Guru Govind Singh College for women, Sector-26 Chandigarh for the year 2013-14, it is noticed that mrs. Mandeep Kaur Assistant Professor joined the College on 27-08-2013 before obtaining the Medical Fitness Certificates from the Government Hospital. However, medical Fitness Certificate was issued on 29-08-2013 by GMSH.Sector-16, Chandigarh.

Circumstances under which the Assistant Professor has joined earlier before getting the Medical Fitness Certificates from the Government Hospital may be intimated to audit.

To

The principal,

Guru Govind Singh College for women
Sector 26-A, Chandigarh


Sr. Audit Officer

Office of the Principal, Director Central (Audit), UT, Chandigarh
Audit Memo No/UT/A-P- 05/ Date: 18 .11.2014

Subject:Irregular retention of interest Rs. 49265/-

As per instructions/Guidelines of Grant-in-Aid/University Grant Commission the interest earned by the College/Institute on the grant in aid/financial assistance shall be treated as additional grant and may be shown in the utilization certificated/statement of expenditure to be furnished by grantee institute.

During the scrutiny of the General statement of A/C No. 10506615756 with SBI in which all grants relating as Grant -in -Aid from Chandigarh Administration Schemes/Projects were deposited, the college administration earned an interest of Rs.49,265/ for the year2013-14 as detailed in annexure on the amounts of grants received as per General statement supplied by the college authorities.

Reasons for non deduction of earned interest in claim for grant -in -Aid may be intimated to audit

To

The principal,

Guru Govind Singh College for women
Sector 26-A, Chandigarh


Sr. Audit Officer

Camp GGSCW-26 UT.CHD

Office of the Principal, Director Central (Audit), UT, Chandigarh
Audit Memo No/UT/A-P- 05/14

Date: 18 .11.2014

Subject: Irregular purchase of Rs.1.43 Lacs.

General Financial Rules 2005 provides that the procedure under rules 150, 151 and rule 154, invitation to tenders by advertisement should be used for procurement of goods of estimated value above 1.00 lac and to Rs. 25 lakh and above from a limited tender Enquiry & single sale respectively, rules also direct that the purchases are made under rules, necessary Article Certificate on each and every purchase should be recorded by the head of office to confirm the originality/genuineness of the purchases.

During the test check of the records maintained in the O/o The Principal GGSW College for women Sector-26, Chandigarh UT for the period of 01-04-2013 to 31-03-2014, it was noticed that the college has incurred expenditure of Rs. 1,43,450/- on purchase of Panasonic Camera AGAC90 from grant of University Grant Commission under the development scheme of additional assistance to college covered under Section 12B of the UGC act, 1956. The purchase of the said equipment was made by inviting quotations instead of inviting limited tender, which is in contravention of the above said rules.

Reasons may be explained to audit.

To

The principal
Guru Govind Singh College for women,
Sector-26, Chandigarh


18-11-14
Assistant Audit Officer

**O/o the Principal Director of Audit (Central)
Chandigarh**

No. PDA©/CE/GGS college – 2014-17/2017-18/02

Date: 23-08-2017

Subject: Irregular payment of TA/DA to Guest faculty

Under the Rashtriya Uchattar Shiksha Abhyan (RUSA), the institute organized a workshop for the teachers on 11.02.2017 and Sh. Balwinder Singh, Associate Professor, GNDU, Amritsar was invited as the Guest Faculty for the Workshop. He was granted Honorarium worth Rs. 3000/- for the same and also claimed TA/DA for the journey by his own car.

During the test check of the records of Guru Gobind Singh College for Women, Sec – 26, Chandigarh for the year 2014-17, it was noticed that as per the TA claim raised by Sh. Balwinder Singh, the journey was performed by car with Registration no. PB02-BK-5445, but the detailed vouchers in support of the claim, i.e. toll tax receipts, revealed that the journey was performed by car with Registration no. PB02-BV-0540. Despite of the above, the claim was passed for an amount of Rs. 4948/- as per voucher dated 27.03.2017.

Facts and figures may please be verified and comments, if any, be issued.


Sr. Audit Officer (AP-6)

O/o the Principal Director of Audit (Central)
Chandigarh

No. PDA©/CE/GGS college – 2014-17/2017-18/ 02

Date: 28 - 08 - 17

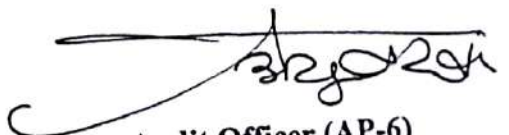
Subject: Excess transfer of money from Grant-in-aid account to the loanee account.

The O/o the Principal, Sh. Guru Gobind Singh College for Women, Sector – 26, Chandigarh receives grant-in-aid from the Chandigarh Administration on account of 95% of expenditure on Salary of the Teaching and Non-teaching staff and the rest 5% is met by Management share. The institute receives an amount of Rs. 45,00,000/- in advance for every quarter i.e. for March to May, June to August, September to November and December to February. The Expenditure on account of salary for an entire quarter roughly comes to Rs. 1,30,00,000/-. The institute meets the above expenditure from the advance grant and by borrowing money from the other accounts of the institute i.e. Hostel-General Fund, Amalgamated Fund-General Fund (AFGF) and then returning the same on receipt of Grant-in-aid. The expenditure in excess of the advance grant is later reimbursed by the Chandigarh Administration in the next grant.

During the scrutiny of the record for the year 2014-17, it was revealed that as per balance sheet in respect of Grant-in-aid for the year 2016-17, the grant-in-aid account owed Rs. 22,25,000 to AFGF at the end of the year. The same was taken as opening balance of the AFGF account. Later an amount of Rs. 38,75,000/- was transferred to Grant-in-aid account on account of short balance for salary.

An amount of Rs. 71,00,000/- was transferred to the AFGF account in respect of the repayment of the above loan worth Rs. 61,00,000/- (Rs.22,25,000/- plus Rs.38,75,000/-) . The excess transfer worth Rs. 10,00,000/- was adjusted in the accounts in the month of Nov, 2016. The reasons for excess transfer from the Grant-in-aid account could not be established.

Facts and figures may please be verified and comments, if any, be issued.


Sr. Audit Officer (AP-6)

**O/o the Principal Director of Audit (Central)
Chandigarh**

No. PDA©/CE/GGS college – 2014-17/2017-18/ 04

Date: 28-08-17

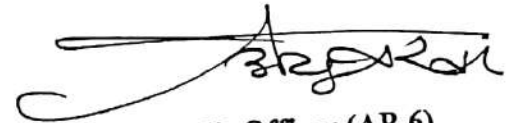
Subject: Improper Maintenance of Service Books.

During the scrutiny of the service books of the employees maintained at Sh. Guru Gobind Singh College for Women, Sector – 26, Chandigarh, following discrepancies were noticed:

1. Leave account of the employees have not been updated.
2. Signatures of the employees on the title sheet of the Service Book were found missing.
3. Photographs of the employees were missing from their Service Books.
4. In case of Smt. Satvinder Kaur, Associate Professor increments due on 01.07.2016 and 01.07.2017 were not recorded in her service book.

Similar discrepancies may be identified by the institute itself and necessary corrections be made.

Facts and figures may please be verified and comments, if any, be issued.



Sr. Audit Officer (AP-6)

GURU GOBIND SINGH COLLEGE FOR WOMEN

SECTOR 26, CHANDIGARH.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2014

EXPENDITURE	AMOUNT (RS)	INCOME	AMOUNT (RS)
Direct Expenses	772,28,846.72	Direct Incomes	715,37,871.00
Administration Charges	4,21,118.00	Admission Fee	- 9,65,593.00
Advertisement Exp	2,33,833.00	Amalgamated Fund	- 16,14,000.00
Affiliation Fee	45,500.00	Bank Interest	- 11,96,746.00
Audit Fee	20,000.00	Building Rent	- 22,500.00
Bank Charges	44,640.00	Charawa	- 27,188.00
Computer Maint. Exp	26,950.00	Mess Income	- 4,75,000.00
Convocation & Prize Distribution	1,24,215.00	Dilapidation Fee	5,77,100.00
Depreciation	36,32,640.18	Environment Fee	2,29,406.00
Diary & Despatch	21,331.00	Establishment Fee	20,05,864.00
ED Fund	2,72,711.00	G.P.E.F	4,49,202.00
Electricity Charges	14,81,999.00	General Fund	14,77,968.00
Entertainment Expenses	93,076.00	Grant 95% Deficit	- 375,55,467.00
Festival & Function	2,70,233.00	Honours Fee	- 1,93,800.00
Fine Arts Staff Payment	6,865.00	Hostel Fine	- 20,500.00
Gardening A/c	1,15,213.00	Hostel Gen.Fund	17,03,200.00
Gratuity Expense	86,45,760.00	Late Admission Fee	- 1,21,500.00
Home Sci Lab Staff Payment	18,515.00	Maintenance Fee	8,62,150.00
Insurance Charges	90,862.00	Misc. Income	8,06,090.00
Labour Charges	11,200.00	Practical Charges	- 4,94,983.00
Legal & Professional Charges	2,85,022.00	Room Rent	14,35,200.00
Library Expenses	28,385.00	Sale of Application Forms	- 64,850.00
Medicine Exp.	2,207.00	Sale of Prospectus	- 9,57,200.00
Misc. Expenditure	2,05,029.00	Self Finance Fee	84,99,455.00
NAAC Expenses	1,58,674.00	Student Aid Fund	- 2,21,864.00
Newspaper & Magazine	70,881.00	Student Welfare Fund	- 38,40,853.00
Printing & Stationery	4,52,839.00	Tuition Fee	- 25,55,172.00
Property Tax	1,58,665.00	UGC Grant	- 3,50,000.00
Repair & Maint (Gen.)	14,33,585.00	University Charges	- 4,51,213.00
Repair & Maint (Building)	94,646.00	Water & Electricity Charges	23,63,807.00
Salary Hon-AF	66,000.00	Excess of Expenditure	56,90,975.72
Salary Hostel Staff	11,41,602.00		
Salary Non-Teaching Staff	127,89,954.00		
Salary Teaching Staff	422,83,103.00		
Sanitation	76,471.00		
Software for BCA Lab	1,64,461.00		
Sports Expenses	5,11,000.00		
Subscription Charges	61,840.00		
TA / DA Expenses	2,15,514.00		
Telephone Charges	1,31,864.54		
Uniform CLIV Employee	9,400.00		
University Examination Fee	2,61,540.00		
Water Charges	4,84,790.00		
Youth Festival	5,64,713.00		
Grand Total	772,28,846.72	Grand Total	772,28,846.72

FOR GURU GOBIND SINGH COLLEGE FOR WOMEN

PRINCIPAL

FOR SOKHI SYAL & CO.

SHARANJIT S.SOKHI
FCA 015811

GURU GOBIND SINGH COLLEGE FOR WOMEN

SECTOR 26, CHANDIGARH

CONSOLIDATED BALANCE SHEET AS ON 31.3.2014

Liabilities		AMOUNT (RS)	Assets		AMOUNT (RS)
Capital Account			Fixed Assets		260,43,377.76
Reserve & Surplus	444,79,951.34	387,00,975.62	Books	8,25,958.91	
Less: Excess of Exp	56,90,975.72		Building	191,74,898.39	
			Computer	3,54,990.22	
			Furniture & Fixture	24,88,035.81	
			Plant & Machinery	31,99,494.43	
Loans (Liability)		30,00,000.00			
Grant in Aid	30,00,000.00				
			Investments		21,44,000.00
Current Liabilities		201,71,555.43	FDR A/c (Scholarship)	5,44,000.00	
Advance Grant	45,00,000.00		FDR-Endowment Fund	16,00,000.00	
Contractor Security	50,000.00				
Expense Payable	3,09,205.00		Loans (Liability)		70,00,000.00
Grant A/c	10,00,000.00		College MF	70,00,000.00	
Mess Advance (Student)	15,91,449.00				
SBI A/c 77	2,009.92		Current Assets		267,73,153.29
Scholarship A/c	5,63,400.00		Bank Accounts	157,81,028.36	
Security A/c	1,37,756.00		Building Plan Security	1,86,600.00	
Security Mess Contractor	1,00,000.00		Electricity Meter Security	20,588.00	
Sundry Creditors	119,17,735.51		Fee Receivable	2,60,901.00	
			Hostel Security	9,000.00	
			Interest Accrued	1,49,775.00	
			Loans & Advances (Asset)	21,00,000.00	
			Research Centre	5,000.00	
			SBI Consumer Loan	9,690.00	
			SES Office Elec A/c	51,240.00	
			Sundry Debtors	80,22,642.00	
			Transformer Security	1,76,688.93	
Grand Total		619,00,531.05	Grand Total		619,60,531.05

FOR GURU GOBIND SINGH COLLEGE FOR WOMEN

PRINCIPAL

FOR SOKHI SYAL & CO

SHARANJIT S. SOKHI
FCA 015811



GURU GOBIND SINGH COLLEGE FOR WOMEN

SECTOR 26, CHANDIGARH.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2015

EXPENDITURE		AMOUNT (RS)	INCOME		AMOUNT (RS)
Direct Expenses		848,29,457.80	Direct Incomes		918,05,849.00
Administration Charges	8,15,205.00		Admission Fee	✓ 12,09,750.00	
Advertisement Expenses	5,89,247.00		Amalgamated Fund	• 23,01,715.00	
Affiliation Fee	40,500.00		Bank Interest	✓ 10,85,339.00	
Architect Charges	25,000.00		Charawa	13,811.00	
Bank Charges	70,835.00		Dilapidation Fee	• 5,70,900.00	
Books & Periodicals	27,780.00		Environment Fee	• 4,42,980.00	
Bus Contribution Expenses	4,77,087.00		Establishment Fee	• 10,02,800.00	
Conveyance Charges	35,986.00		IT Fest	7,023.00	
Comp. Maint.Exp./Networking Exp	34,619.00		Retirement Fund	• 27,95,590.00	
Convocation & Prize Distribution	1,83,258.00		College Run & Maint.Charges	• 85,08,144.00	
Depreciation	32,21,590.80		Grant 95% Deficit	✓ 511,04,624.00	
Dairy & Dispatch	10,873.00		Honours Fee	• 2,01,600.00	
Donation	5,100.00		Hostel Fine	• 24,500.00	
E.D Fund	4,93,896.00		Hostel Gen.Fund	• 17,85,000.00	
Electricity Charges	12,49,283.00		Late Admission Fee	• 1,65,300.00	
Entertainment Expenses	75,540.00		Maintenance Fee	• 8,62,200.00	
Environment Expenses	35,000.00		Misc. Income	• 15,32,550.00	
Festival & Function	4,57,004.00		Practical Charges	• 6,44,490.00	
Fine Arts Contingency	9,530.00		Hostel Room Rent	• 14,70,725.00	
Gardening A/c	29,142.00		Sale of Prospectus	11,91,800.00	
Gratuity/Leave Enchashment Paid	4,37,036.00		Sale of Appl.Forms	✓ 25,200.00	
Home Science Contingency	21,684.00		Self Finance Fee	• 53,05,813.00	
Insurance Charges	1,30,686.00		Sale of waste material	32,749.00	
Legal & Professional Charges	1,64,000.00		Student Aid Fund	• 1,32,063.00	
Library Expenses	15,870.00		Student Welfare Fund	• 38,94,358.00	
Medicine Expenses	1,000.00		Tuition Fee	✓ 33,39,935.00	
Misc. Expenditure	1,78,122.00		University Charges	• 95,840.00	
Music Contingency	5,500.00		Water & Elec.charges	• 20,59,050.00	
Newspaper & Magazine	60,418.00				
Printing & Stationery	5,14,237.00				
Repair & Maint(Gen.)	4,12,842.00				
Repair & Maint(Building)	1,50,461.00				
Salary Hon-AF	66,000.00				
Salary Hostel Staff	15,78,817.00				
Salary Non-Teaching staff	167,58,971.00				
Salary Teaching staff	541,99,314.00				
Sanitation	68,566.00				
Seminar Expenses	28,024.00				
Sports Expenses	10,04,178.00				
Subscription charges	48,309.00				
TA/DA Expenses	85,361.00				
Telephone charges	1,41,361.00				
Telephone Allowance	12,000.00				
UGC Grant Refund	1,00,472.00				
University Examination Fee	1,07,380.00				
Water Charges	4,85,470.00				
Youth Festival	1,66,903.00				
		69,76,391.20			
Excess income over Exp.					
Grand Total		918,05,849.00	Grand Total		918,05,849.00

FOR GURU GOBIND SINGH COLLEGE FOR WOMEN

PRINCIPAL
Principal
Guru Gobind Singh College for Women
Sector 26, Chandigarh
ACCOUNTANT / *Chh*

FOR SOKHI SYAL & CO. AL
13, Chandigarh
110 006 (P.O.)
SHARANJIT S SOKHI
FCA 015811

GURU GOBIND SINGH COLLEGE FOR WOMEN

SECTOR 26, CHANDIGARH

CONSOLIDATED BALANCE SHEET AS ON 31.3.2015

Liabilities		AMOUNT (RS)	Assets		AMOUNT (RS)
Capital Account		459,31,613.63	Fixed Assets		253,15,642.96
Reserve & Surplus	389,55,222.43		Building	185,97,832.50	
Add: Excess of Income	69,76,391.20		Computer	2,18,996.09	
			Furniture & Fixture	25,16,888.24	
			Library Books	11,62,229.92	
			Plant & Machinery	28,19,696.21	
Loans (Liability)		77,05,000.00			
Hostel Gen Fund	3,00,000.00				
Hostel Mgt Fund	17,00,000.00				
AFGF	57,05,000.00				
			Investments		123,44,000.00
			FDR A/c (Scholarship)	5,44,000.00	
			FDR - Endowment Fund	18,00,000.00	
			FDR A/c Gen.	100,00,000.00	
Current Liabilities		289,13,013.03			
Advance Grant	45,00,000.00		Current Assets		448,89,983.70
Contractor Security	50,000.00		Bank Accounts	42,15,355.81	
Grant A/c	10,00,000.00		Building Plan Security	1,86,600.00	
Mess Advances(Student)	24,95,264.00		Electricity meter Security	20,588.00	
Scholarship A/c	5,63,400.00		Hostel Security	5,000.00	
Security A/c	1,27,756.00		Interest Accrued	1,06,788.00	
Security a/c Mess contractor	1,00,000.00		Loan & Advances (Assets)	290,70,258.96	
Sundry Creditors	200,76,593.03		Research Centre	5,000.00	
			Transformer Security	1,76,688.93	
			Grant receivable	111,03,704.00	
Grand Total		825,49,626.66	Grand Total		825,49,626.66

FOR GURU GOBIND SINGH COLLEGE FOR WOMEN

PRINCIPAL

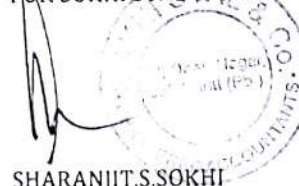
(Signature)

Guru Gobind Singh College for Women
Sector 26, Chandigarh.

ACCOUNTANT

(Signature)

FOR SOKHI SYAL & CO.



SHARANJIT S. SOKHI

FCA 015811

GURU GOBIND SINGH COLLEGE FOR WOMEN

SECTOR 26, CHANDIGARH.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2016

EXPENDITURE		AMOUNT (RS)	INCOME		AMOUNT (RS)
Direct Expenses		88,464,886.30	Direct Incomes		88,347,542.00
Administration Charges	469,897.00		Admission Fee	1,476,250.00	
Advertisement Exp	500,762.00		Amalgamated Fund	2,808,926.00	
Affiliation Fee	346,000.00		Annual Charges	673,083.00	
Bank Charges	46,122.00		Bank Interest	1,306,790.00	
Contingency Exp (Fine arts/Hom Sci.)	31,669.00		Computer Fund	18,900.00	
Contribution for RUSA Grant	150,000.00		Contract money	675,000.00	
Chemistry/Physics Lab Exp.	84,807.00		Dilapidation Fee	653,000.00	
Computer Maintenance	9,410.00		Environment Fee	341,260.00	
Conveyance charges	29,843.00		Establishment Fee	1,138,930.00	
Convocation & Prize Distribution	57,613.00		Examination Fee	71,812.00	
Depreciation	3,663,582.30		IT Fest Fee	22,370.00	
Diary & Despatch	14,754.00		Foreign Student Fee	35,231.00	
Education Development Fund	500,819.00		Retirement Benefit Fund	3,347,245.00	
Electricity Charges	929,641.00		College Repair/Maint Fund	10,761,686.00	
Entertainment	77,633.00		Grant 95% Deficit	40,182,040.00	
Environment	44,000.00		Honours Fee	167,990.00	
Festival & Function/farewell	483,807.00		Hostel Fine	25,700.00	
Gardening	33,869.00		Hostel Fee	49,950.00	
Gratuity Paid	2,912,790.00		Hostel General Fund	2,207,780.00	
Leave Paid	1,731,729.00		Late Admission Fee	202,050.00	
Insurance Charges	131,023.00		Laboratory Charges	94,880.00	
Legal & Professional Charges	403,700.00		Maintenance Fee	978,500.00	
Library Exp.	23,575.00		Miscellaneous Income	713,542.00	
Medicine Exp.	1,401.00		Practical Charges	723,550.00	
Misc Expenditure	107,869.00		Room Rent	1,709,980.00	
Newspaper & Magazine	69,565.00		Sale of Prospectus	1,427,900.00	
Printing & Stationery	370,488.00		Sale of Application Forms	75,550.00	
Property Tax	81,952.00		Self Finance Fee	4,238,870.00	
Repair & Maint(Buildg)	5,062.00		Student Aid Fund	262,424.00	
Repair & Maint(Gen)	470,619.00		Student Welfare Fund	4,767,026.00	
Salary Hon-AF/Honorarium	91,000.00		Sports Bus Cont Share	422,417.00	
Salary Hostel Staff	2,275,525.00		Tuition Fee	4,230,566.00	
Salary Non-Teaching staff	16,792,361.00		University Charges	5,794.00	
Salary Teaching staff	51,394,447.00		Water & Power Charges	2,005,350.00	
Sanitation	61,891.00		Water Cooler Charges	333,700.00	
Seminar	59,939.00		UGC Grant Received	151,500.00	
Sports Expenses	885,689.00				
Subscription charges	39,169.00				
TA/DA	77,240.00				
Telephone Expenses	106,241.00				
UGC Grant Refund	298,069.00				
Wi-Fi Exp	1,821,000.00				
Water Bills Paid	455,280.00				
Uniform Class IV Employees	13,000.00				
Youth Festival	310,034.00				
			Excess of Expenditure		117,344.30
Grand Total		88,464,886.30	Grand Total		88,464,886.30

FOR GURU GOBIND SINGH COLLEGE FOR WOMEN

Principal

ACCOUNTS CLERK

Guru Gobind Singh College for Women
Sector 26, Chandigarh.

FOR SOKHI SYAL & CO

SHARANJIT S. SOKHI
FCA 015811

GURU GOBIND SINGH COLLEGE FOR WOMEN

SECTOR 26, CHANDIGARH

CONSOLIDATED BALANCE SHEET AS ON 31.3.2016

Liabilities	AMOUNT (RS)	Assets	AMOUNT (RS)
Capital Account	45,814,269.10	Fixed Assets	26,237,130.64
Accumulated Fund	45,931,613.40	Building	18,794,528.94
Less : Excess of Expenditure	117,344.30	Computers	392,746.43
		Furniture/Fixture	2,954,081.24
Current Liabilities	8,996,749.03	Plant & Machinery	2,764,293.25
Advance Grant	4,500,000.00	Library Books	1,331,480.78
RUSA Grant	10,497.00		
Grant A/c Mrs.Bhukal/ Mr.Sharma	1,000,000.00	Investments	2,344,000.00
Mess Advance (Students)	2,714,501.00	FDR -Endowment Fund	1,800,000.00
MHRD Fund	9,000.00	FDR -Scholarships	544,000.00
NCC	30,004.00		
Scholarship	564,187.03	Current Assets	26,229,887.49
Security Contractor	160,000.00	Bank Accounts	10,925,201.56
Sundry Creditors	8,560.00	Building Plant Security	186,600.00
		Electricity Meter Security	20,588.00
		Fee Receivable	162,620.00
		Grant ICSSR	675,245.00
		Grant Receivable	11,291,859.00
		Hostel Security	5,000.00
		Interest Accured	34,639.00
		Loans & Advances (Asset)	1,126,000.00
		Reserach Centre	5,000.00
		SGGS Collegiate Pub School	1,620,446.00
		Transformer Security	176,688.93
Grand Total	54,811,018.13	Grand Total	54,811,018.13

FOR GURU GOBIND SINGH COLLEGE FOR WOMEN

PRINCIPAL

Principal

Guru Gobind Singh College for Women
Sector 26, Chandigarh.

ACCOUNTS CLERK

FOR SOKHI SYAL & CO.

SHARANJIT.S.SOKHI

FCA 015811

GURU GOBIND SINGH COLLEGE FOR WOMEN

SECTOR 26, CHANDIGARH.

Amalgamated & General Fund

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2017

EXPENDITURE	AMOUNT (RS)	INCOME	AMOUNT (RS)
Direct Expenses	38,709,110.51	Direct Incomes	37,320,231.00
Administration Charges	445,214.00	Amalgamated Fund	3,301,723.00
Advertisement Exp.	733,821.00	Annual Charges	37,625.00
Affiliation Fee	54,000.00	Bank Interest	663,120.00
Bank Charges	14,885.77	College Running & Maint Charges	16,766,846.00
Chem/Phy Lab Expenses	103,434.00	Book Shop & Canteen Receipts	182,000.00
Computer Maintenance	28,952.00	Environment Fee	396,210.00
Contingency Expenses	73,045.00	Examination Fee	274,520.00
Contribution for RUSA Grant	150,000.00	Lab.Charges	182,880.00
Conveyance Charges	14,400.00	Miscellaneous Income	80,838.00
Convocation/Prize Distribution	441,028.00	Practical Charges	681,630.00
Depreciation	2,879,842.17	Retirement Benefit Fund	3,768,060.00
Diary & Despatch Exp	13,152.00	Sale of Application Form	57,400.00
Educational Development Fund	409,998.00	Sale of Prospectus	1,367,700.00
Electricity Charges	563,804.00	Student Aid Fund	946,562.00
Entertainment Exp	94,294.00	Student Welfare Fund	8,513,490.00
Festival & Function Exp	392,825.00	University Charges	99,627.00
Gardening Exp	36,389.00		
Gratuity Paid	3,519,367.00	Excess of Expenditure	1,388,879.51
Insurance Charges	137,228.00		
IT Fest/Science Fest/Comm.Fest	47,958.00		
Leave Encashment Paid	1,437,272.00		
Legal & Professional Charges	249,500.00		
Library Exp.	29,114.00		
Miscellaneous Expenses	174,416.00		
Newspapers & Magazine Exp	55,637.00		
Printing & Stationery	605,091.00		
Property Tax	267,721.00		
Repair/Maintenance (Building)	58,837.00		
Repair & Maintenance (Gen.)	320,973.60		
Salary /Honorarium	90,000.00		
Salary Non-Teaching Staff	7,146,153.00		
Salary Teaching Staff	16,013,945.00		
Sanitation Exp	25,563.00		
Scholarship (Misc.)	38,212.97		
Seminar A/c	80,062.00		
Sports Expense	1,101,853.00		
Subscription Charges	102,756.00		
TA/DA	125,220.00		
Telephone Allowance	12,000.00		
Telephone Charges	119,675.00		
UGC Refund	3,754.00		
Uniform Class -IV Employees	100,340.00		
Website Expenses	6,250.00		
WI-Fi Expenses	150,000.00		
Youth Festival Expenses	241,128.00		
Total	38,709,110.51	Total	38,709,110.51

FOR GURU GOBIND SINGH COLLEGE FOR WOMEN

FOR SOKHI SYAL & CO.

PRINCIPAL

ACCOUNTS CLERK

SHARANJIT.S.SOKHI
FCA 015811



GURU GOBIND SINGH COLLEGE FOR WOMEN

SECTOR 26, CHANDIGARH

CONSOLIDATED BALANCE SHEET AS ON 31.3.2017

Liabilities		AMOUNT (RS)	Assets		AMOUNT (RS)
Capital Account		50,279,632.89	Fixed Assests		24,919,379.09
Accumulated Fund	45,014,269.10		Books	1,510,411.11	
Add : Excess of Income	4,465,363.79		Building	17,149,749.80	
			Computer	269,898.57	
			Furniture & Fixture	2,809,381.17	
			Plant & Machinery	3,179,938.44	
Current Liabilities		8,888,162.00	Investments		13,544,000.00
Advance Grant	4,500,000.00		FDR A/c (Scholarship)	544,000.00	
NCC A/c	43,604.00		FDR - Endowment Fund	3,000,000.00	
Grant A/c Mrs. Bhukal/Sharma	1,000,000.00		FDR--GF	5,000,000.00	
Mess Advances (Student)	2,237,806.00		FDR-HGF	5,000,000.00	
Scholarship	544,000.00				
Sports Talent Scholarship	19,400.00		Current Assets		20,704,415.80
Security Bookshop/Canteen	60,000.00		Bank Accounts	18,314,017.87	
Security a/c Mess Contractor	100,000.00		Building Plan Security	186,600.00	
Sundry Payables	280,400.00		Electricity meter Security	20,588.00	
Rusa Grant	102,952.00		Hostel Security	5,000.00	
			Reserch Centre	5,000.00	
			Sundry Receivables	1,996,521.00	
			Transformer Security	176,688.93	
Grand Total		59,167,794.89	Grand Total		59,167,794.89

FOR GURU GOBIND SINGH COLLEGE FOR WOMEN

FOR SOKHI SYAL & CO.

PRINCIPAL

ACCOUNTS CLERK

SHARANJIT.S.SOKHI
FCA 015811

